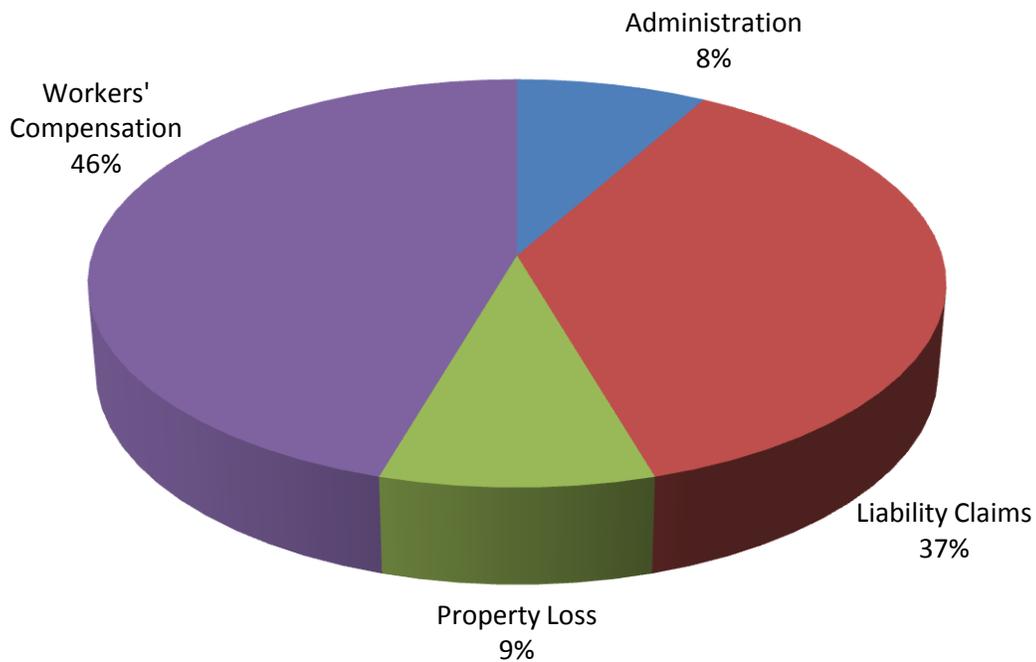

TOWN OF GREECE

OPERATING BUDGET FOR FISCAL YEAR 2015

SELF INSURANCE



SELF INSURANCE AREA OF EXPENSE	NYS CODE	ACCOUNTS	2015 BUDGET	PERCENT OF TOTAL
Administration	1700	1710	\$45,000	8.2%
Liability Claims	1900	1930	\$205,000	37.3%
Property Loss	1900	1931	\$50,000	9.1%
Workers' Compensation	9000	9040	\$250,000	45.5%
			\$550,000	100.0%

SELF INSURANCE

INSURANCE ADMINISTRATION

MS 1710.0000

ACCOUNT DESCRIPTION

The Town maintains a self insurance fund to defend any claims filed against the Town or Town employees. The funding in this account is for the third party administration involved in claim mitigation. The Town contracts with Arthur J. Gallagher for General Liability Insurance and Scibal Associates Inc. for Workers' Compensation services.

SUMMARY OF SERVICES

- Agent/broker
- Claims administration.

FINANCIAL DATA

CODE	APPROPRIATIONS	BUDGET
100	Personal Services	
200	Equipment & Capital Outlay	
400	Contracted Services	\$45,000
600	Principal on Debt	
700	Principal on Interest	
800	Employee Benefits	
TOTAL		\$45,000

POSITIONS

There are no positions assigned to this account.

SELF INSURANCE

GENERAL LIABILITY INSURANCE

MS 1930.0000

ACCOUNT DESCRIPTION

General liability is used to mitigate claims for injury or damage to non-Town property or person.

SUMMARY OF SERVICES

Payment of expenses related to claims filed against the Town.

FINANCIAL DATA

CODE	APPROPRIATIONS	BUDGET
100	Personal Services	
200	Equipment & Capital Outlay	
400	Contracted Services	\$205,000
600	Principal on Debt	
700	Principal on Interest	
800	Employee Benefits	
TOTAL		\$205,000

POSITIONS

There are no positions assigned to this account.

SELF INSURANCE

PROPERTY INSURANCE

MS 1931.0000

ACCOUNT DESCRIPTION

Funding in this account is for damage to Town owned property.

SUMMARY OF SERVICES

- Payment of expenses related to Town owned property losses.

FINANCIAL DATA

CODE	APPROPRIATIONS	BUDGET
100	Personal Services	
200	Equipment & Capital Outlay	
400	Contracted Services	\$50,000
600	Principal on Debt	
700	Principal on Interest	
800	Employee Benefits	
TOTAL		\$50,000

POSITIONS

There are no positions assigned to this account.

SELF INSURANCE

WORKERS COMPENSATION INSURANCE

MS 9040.0000

ACCOUNT DESCRIPTION

Funding in this account is for Workers' Compensation claims for Town employees resulting from work related injury.

SUMMARY OF SERVICES

- Payment of expenses related to Town employee Workers' Compensation claims.

FINANCIAL DATA

<u>CODE</u>	<u>APPROPRIATIONS</u>	<u>BUDGET</u>
100	Personal Services	
200	Equipment & Capital Outlay	
400	Contracted Services	\$250,000
600	Principal on Debt	
700	Principal on Interest	
800	Employee Benefits	
TOTAL		\$250,000

POSITIONS

There are no positions assigned to this account.